

Regionalism and the Global Economy

The Case of Central and Eastern Europe

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FONDAD
The Hague

*From: Regionalism and the Global Economy: The Case of Central and Eastern Europe
FONDAD, The Hague, 1997, www.fondad.org*

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Proceedings of a Conference on Regional Economic Integration and Global Economic Cooperation: The Case of Central and Eastern Europe, held at the Institute of Economics of the Czech National Bank on 13-14 January 1997, organised by the Forum on Debt and Development, with the co-sponsorship of the Dutch Ministry of Foreign Affairs, the Swedish International Development Cooperation Agency, and the Institute of Economics of the Czech National Bank. The conference was supported by the European Union's Phare ACE Programme 1996.

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ISBN 90-74208-11-8

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This publication was made possible thanks to the support of the Department for Development Cooperation of the Dutch Ministry of Foreign Affairs.

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Abbreviations

AATPO	Association of African Trade Promotion Organizations
AAs	Association Agreements
ASEAN	Association of South-East Asian Nations
ASR	accelerated structural reform
BOP	balance of payments
CAP	Common Agricultural Policy
CECs	Central European countries
CEECs	Central and East European countries
CEEC-10	Czech Republic, Hungary, Poland, Slovakia, Slovenia, Estonia, Latvia, Lithuania, Bulgaria, Romania
CEFTA	Central and East European Free Trade Agreement
CEFTA-4	Poland, Czech Republic, Slovakia and Hungary
CEFTA-5	Poland, Czech Republic, Slovakia, Hungary and Slovenia
CEPR	Centre for Economic Policy Research
CET	common external tariff
CSFR	Czech-Slovak Federal Republic
CIS	Commonwealth of Independent States
CMEA	Council for Mutual Economic Assistance (also named COMECON)
CPEs	centrally planned economies
CPI	consumer price index
CU	customs union
DC	developed countries
DEVs	developing countries
DEM	Deutsche mark
DMEs	developed market economies
EBRD	European Bank for Reconstruction and Development
EC	European Community
ECE	United Nations Economic Commission for Europe
ECU	European Currency Unit
EEA	European Economic Association
EFTA	European Free Trade Area
EMU	Economic and Monetary Union
ERM	Exchange Rate Mechanism (European)
EU	European Union
FDI	foreign direct investment
FSU	former Soviet Union
FTA	free trade agreement
G-24	Group of Twenty-Four
GATT	General Agreement on Tariffs and Trade
GDP	gross domestic product
GDR	German Democratic Republic
GNP	gross national product
GSP	Generalised System of Preferences
IGC	Inter-Governmental Conference
IMF	International Monetary Fund
ITA	Interim Trade Agreement (between the EU and the CEEC)
MAI	Multilateral Agreement on Investment

MFN	most-favoured nation
NAFTA	North American Free Trade Agreement
NATO	North Atlantic Treaty Organisation
NTB	non-tariff barriers
OECD	Organisation for Economic Cooperation and Development
QRs	quota restrictions
RTAs	regional trading arrangements
SDR	special drawing right (in the IMF)
SMEs	small and medium-size enterprises
UN	United Nations
UNCTAD	United Nations Conference on Trade and Development
USSR	Union of Soviet Socialist Republics
WTO	World Trade Organization